

Massachusetts Department of Revenue

Monthly Report of Tax Collections through December 31, 1996

(add 000's)

Tax or Excise	December 1995	December 1996	<u>199</u> 5 - 199 Amount	96 Growth Percent	YTD FY96	YTD FY97	<u>FY9</u> 6 - FY97 Amount	Growth Percent	Year - to - Date Benchmark Range*
TOTAL DOR TAXES FOR BUDGET	\$1,045,997	\$1,114,677	\$68,680	6.6%	\$5,379,080	\$5,802,611	\$423,531	7.9%	5,664,000 - 5,823,000
INCOME TAX Tax Withheld	566,967 490,304	617,069 542,875	50,103 52,571	8.8% 10.7%	2,974,221 2,629,854	3,190,938 2,821,267	216,717 191,414	7.3% 7.3%	
SALES & USE TAXES Tangible Property	203,583 148,785	250,441 177,792	46,859 29,007	23.0% 19.5%	1,274,106 852,348	1,440,860 966,318	166,754 113,970	13.1% 13.4%	
CORPORATION EXCISE	125,439	100,103	(25,336)	-20.2%	327,031	335,567	8,536	2.6%	
BUSINESS EXCISES	53,775	44,524	(9,251)	-17.2%	190,224	193,179	2,955	1.6%	
OTHER EXCISES	96,234	102,539	6,306	6.6%	613,498	642,068	28,570	4.7%	

	December	ber December 1995 - 1996 Growth		6 Growth	YTD	YTD	<u>FY9</u> 6 - FY97	Growth	Actual	FY97	FY96-FY97
Tax or Excise	1995	1996	Amount	Percent	FY96	FY97	Amount	Percent	FY96	Estimate	Growth
TOTAL DOR TAXES FOR BUDGET	\$1,045,997	\$1,114,677	\$68,680	6.6%	\$5,379,080	\$5,802,611	\$423,531	7.9%	\$12,023,594	\$12,097,500	0.6%
General Fund	* //	* / /-	,		3,210,118	3,442,001	231,883	7.2%	7,272,320	7,107,195	
Local Aid					1,830,143	1,985,563	155,419	8.5%	4,076,747	3,966,800	-2.7%
Highway Fund					262,472	258,690	(3,782)	-1.4%	510,954	515,020	0.8%
Other Funds					76,347	116,358	40,011	52.4%	163,572	508,484	210.9%
NON-DOR TAXES FOR BUDGET	\$1,103	\$821	(281)	-25.5%	\$8,839	\$7,227	(\$1,613)	-18.2%	\$25,589	\$25,500	-0.3%
Racing	707	525	(183)	-25.8%	5,821	4,789	(1,033)	-17.7%	11,377	12,000	5.5%
Beano 3/5ths	280	204	(76)	-27.2%	1,863	1,815	(49)	-2.6%	3,913	4,000	2.2%
Raffles & Bazaars	116	71	(45)	-38.6%	517	536	19	3.6%	1,024	1,000	-2.3%
Special Insurance Brokers	0	21	21	NA	637	79	(558)	-87.5%	9,234	8,500	-7.9%
Boxing	NA	. 1	NA	NA	NA	7	` NÁ	NA	40	0	NA
TOTAL TAXES FOR BUDGET**	\$1,047,100	\$1,115,498	68,398	6.5%	\$5,387,920	\$5,809,838	\$421,918	7.8%	\$12,049,182	\$12,123,000	0.6%
OTHER DOR REVENUE	\$8,685	\$8,872	\$187	2.2%	\$48,820	\$52,953	\$4,133	8.5%	\$135,856	NA	NA
Local Option Taxes: Aircraft (Jet) Fuel	227	81	(146)	-64.5%	5,469	5,410	(59)	-1.1%	12,520	NA	NA
Rooms	3,235	4,497	1,262	39.0%	28,495	30,835	2,341	8.2%	49,868	NA	NA
Utility & Insurance Assessments	0	7	7	NA	1,649	1,438	(211)	-12.8%	8,598	NA	NA
Urban Redevelopment Excise	216	9	(207)	-95.7%	387	743	356	91.9%	37,632	NA	NA
Departmental Fees, Licenses, etc.	527	24	(503)	-95.4%	1,806	2,628	823	45.6%	4,612	NA	NA
County Correction Fund: Deeds	525	564	40	7.5%	3,433	3,840	406	11.8%	6,204	NA	NA
Abandoned Deposits (Bottle)	3,954	3,689	(266)	-6.7%	7,581	8,059	478	6.3%	16,421	NA	NA
TOTAL TAX & OTHER REVENUE	\$1,055,785	\$1,124,370	\$68,585	6.5%	\$5,436,740	\$5,862,791	\$426,051	7.8%	\$12,185,038	NA	NA

Detail may not add to total because of rounding.

^{*} The benchmark range establishes the rate at which revenue should be received over the year to reach the annual estimate. The benchmarks for specific tax categories are available on a quarterly basis. The benchmark range is for *total taxes for budget*.

** On this report, *total taxes for budget* has been reconciled with the Preliminary Financial Report for fiscal year 1996.

¹⁹⁹⁶ Acts, Chapter 203, cigarette: +\$.25, 15% tax on cigars, effective 10/1/96.

December Collections	Year-to-Date Collections								Fiscal Year Collections				
Tax or Excise	December 1994	December 1995	1994-1995 Growth	December 1996	1995-1996 Growth	YTD FY95	YTD FY96	FY95-FY96 Growth	YTD FY97	FY96-FY97 Growth	Actual FY96	FY97 Estimate	FY96-FY97 Growth
INCOME TAX Estimated Payments** Tax Withheld Returns & Bills Refunds**	\$536,260 71,755 453,114 14,254 2,863	\$566,967 71,289 490,304 11,462 6,089	5.7% -0.6% 8.2% -19.6% 112.7%	\$617,069 98,567 542,875 12,625 36,997	8.8% 38.3% 10.7% 10.1% 507.6%	\$2,740,706 432,986 2,435,180 87,737 215,198	\$2,974,221 408,047 2,629,854 89,163 152,843	8.5% -5.8% 8.0% 1.6% -29.0%	\$3,190,938 492,083 2,821,267 101,047 223,459	7.3% 20.6% 7.3% 13.3% 46.2%	\$6,706,870 1,182,968 5,403,793 770,535 650,426	\$6,513,000 1,218,000 5,626,000 537,000 868,000	-2.9% 3.0% 4.1% -30.3% 33.5%
SALES & USE TAXES Tangible Property Services Meals Motor Vehicles	\$226,045 165,987 7,103 29,999 22,956	\$203,583 148,785 8,892 24,921 20,985	-9.9% -10.4% 25.2% -16.9% -8.6%	\$250,441 177,792 14,194 32,006 26,449	23.0% 19.5% 59.6% 28.4% 26.0%	\$1,242,018 830,978 62,599 180,231 168,211	\$1,274,106 852,348 66,753 184,813 170,192	2.6% 2.6% 6.6% 2.5% 1.2%	\$1,440,860 966,318 79,680 194,303 200,559	13.1% 13.4% 19.4% 5.1% 17.8%	\$2,610,094 1,746,402 140,302 358,010 365,380	\$2,745,000 1,827,000 153,000 378,000 387,000	5.2% 4.6% 9.1% 5.6% 5.9%
CORPORATION EXCISE Estimated Payments** Returns Bill Payments Refunds**	\$101,358 147,028 24,546 2,562 72,778	\$125,439 158,544 21,016 8,737 62,859	23.8% 7.8% -14.4% 241.0% -13.6%	\$100,103 133,324 22,268 424 55,913	-20.2% -15.9% 6.0% -95.1% -11.1%	\$310,337 415,574 99,795 32,965 237,996	\$327,031 414,691 95,434 30,326 213,420	5.4% -0.2% -4.4% -8.0% -10.3%	\$335,567 410,847 114,713 10,646 200,639	2.6% -0.9% 20.2% -64.9% -6.0%	\$876,341 831,442 295,806 58,562 309,468	\$927,000 892,000 295,000 63,000 323,000	5.8% 7.3% -0.3% 7.6% 4.4%
BUSINESS EXCISES	\$94,863	\$53,775	-43.3%	\$44,524	-17.2%	\$217,672	\$190,224	-12.6%	\$193,179	1.6%	\$636,424	\$666,000	4.6%
Insurance Excise Estimated Payments** Returns Bill Payments Refunds**	\$28,396 29,271 29 78 982	\$29,140 29,154 53 2 69	2.6% -0.4% 86.1% -97.2% -92.9%	\$33,141 34,094 192 118 1,263	13.7% 16.9% 260.8% 5341.7% 1717.0%	\$98,952 99,944 1,591 236 2,819	\$104,324 108,680 404 158 4,919	5.4% 8.7% -74.6% -33.0% 74.5%	\$103,948 105,729 1,713 143 3,638	-0.4% -2.7% 323.6% -9.6% -26.0%	284,905	303,000	6.4%
Public Utility Excise Estimated Payments** Returns Bill Payments Refunds**	\$4,411 4,426 0 133 148	\$9,898 9,618 280 1 0	124.4% 117.3% NA -99.4% -100.0%	\$4,300 6,606 717 0 3,022	-56.6% -31.3% 156.3% -100.0% NA	\$20,159 32,470 3,147 794 16,252	\$29,251 40,071 (470) 13 10,363	45.1% 23.4% -114.9% -98.3% -36.2%	\$35,343 43,790 4,801 0 13,249	20.8% 9.3% 1121.2% -97.7% 27.8%	132,890	139,000	4.6%
Commercial Bank Excise Estimated Payments** Returns Bill Payments Refunds**	\$57,848 57,886 18 19 75	\$9,007 8,997 9 1	-84.4% -84.5% NA -93.9% -100.0%	(\$634) 5,444 144 556 6,777	-107.0% -39.5% NA 48051.6% NA	\$90,972 109,627 3,206 112 21,974	\$34,818 75,158 5,031 11 45,382	-61.7% -31.4% 56.9% -90.6% 106.5%	\$28,824 95,347 2,280 563 69,366	-17.2% 26.9% -54.7% 5208.3% 52.9%	\$150,583	\$154,000	2.3%
Savings Institution Excise Estimated Payments** Returns Bill Payments Refunds**	\$4,208 8,716 537 3 5,048	\$5,730 5,394 594 2 259	36.2% -38.1% 10.6% -46.7% -94.9%	\$7,716 8,559 349 1 1,193	34.7% 58.7% -41.2% -18.6% 360.9%	\$7,589 47,150 6,509 141 46,211	\$21,831 38,868 1,361 24 18,422	187.7% -17.6% -79.1% -82.9% -60.1%	\$25,064 38,754 3,785 45 17,520	14.8% -0.3% 178.0% 87.4% -4.9%	\$68,047	\$70,000	2.9%
OTHER EXCISES Alcoholic Beverages Cigarette Deeds Estate & Inheritance Motor Fuels Room Occupancy	\$99,719 7,349 19,485 3,032 16,454 48,291 5,060	\$96,234 8,184 18,160 3,601 13,796 47,682 4,801	-3.5% 11.4% -6.8% 18.8% -16.2% -1.3% -5.1%	\$102,539 5,299 26,902 3,885 14,169 46,589 5,691	6.6% -35.3% 48.1% 7.9% 2.7% -2.3% 18.5%	\$628,326 32,726 120,353 23,051 117,718 292,990 41,328	\$613,498 31,965 118,129 23,515 90,312 307,900 41,628	-2.4% -2.3% -1.8% 2.0% -23.3% 5.1% 0.7%	\$642,068 31,960 133,621 26,751 101,450 303,556 44,671	4.7% 0.0% 13.1% 13.8% 12.3% -1.4% 7.3%	\$1,193,864 59,741 232,845 41,001 188,021 598,773 72,857	\$1,246,500 59,000 304,000 41,000 161,000 604,000 77,000	4.4% -1.2% 30.6% 0.0% -14.4% 0.9% 5.7%
Miscellaneous	49	9	-81.0%	5	-50.8%	160	49	-69.6%	58	20.1%	626	500	-20.2%
TOTAL DOR TAXES FOR BUDGI		\$1,045,997	-1.2%	\$1,114,677	6.6%	\$5,139,058	\$5,379,080	4.7%	\$5,802,611	7.9%	\$12,023,594	\$12,097,500	0.6%

TOTAL DOR TAXES FOR BUDGE \$1,050,244 \$1,050, December 1995 \$427 YTD FY96 \$77,900 TOTAL FY96 \$

December 1996 \$29,008 YTD FY97 \$113,743

Corporation and business excises estimated payments and refunds include all credits to estimated payments as of January 1991.

TOTAL FY96 \$166,083